

# LEWIS BRISBOIS BISGAARD & SMITH LLP

ATTORNEYS AT LAW

221 NORTH FIGUEROA STREET, SUITE 1200, LOS ANGELES, CA 90012  
PHONE: 213.250.1800 | FAX: 213.250.7900 | WEBSITE: [www.lbbsslaw.com](http://www.lbbsslaw.com)

CHRISTOPHER P. BISGAARD  
DIRECT DIAL: 213.680.5001  
DIRECT FAX: 213.580.7942  
E-MAIL: [bisgaard@lbbsslaw.com](mailto:bisgaard@lbbsslaw.com)

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26408-2

## VIA FACSIMILE AND U.S. MAIL

Stephen J. O'Neil, Esq.  
Sheppard, Mullin, Richter & Hampton LLP  
333 South Hope Street, 48<sup>th</sup> Floor  
Los Angeles, California 90071

Re: Confirmation of Venoco, Inc.'s Use of I-131 at BHHS

Dear Steve:

The purpose of this letter is to confirm the understanding between Venoco, Inc. ("Venoco") and the City of Beverly Hills ("City") and the Beverly Hills Unified School District ("District") that Venoco (and any contractor for Venoco) will not use Iodine-131 (or any other radioactive materials) at its location adjacent to Beverly Hills High School prior to the Spring of 2004. It is further agreed that Iodine-131 will not be used during the time when school is in session. Venoco further agrees to coordinate with the District to conduct such testing on the first day of Spring Break next year to provide the maximum amount of time between the use of Iodine-131 and reopening of school following Spring Break.

If the above accurately sets forth the stated agreement, please sign a copy of this letter where indicated on behalf of Venoco and return the signed original to me. If for any reason

LOS ANGELES	SAN FRANCISCO	SAN DIEGO	COSTA MESA	SAN BERNARDINO	SACRAMENTO	NEW YORK
213.250.1800	415.362.2580	619.233.1006	714.545.9200	909.387.1130	916.564.5400	212.232.1300

4821-9352-1152.1